

No. STC 006/2026

May 12, 2026

Subject: Management Discussion and Analysis for the 1st quarter ended March 31, 2026

Attention: Directors and Manager of the Stock Exchange of Thailand

STC Concrete Product Public Company Limited (“the Company”) would like to inform management discussion and analysis for its result of operations from the financial statements ended on 31 March 2026 as follows:

1. In the 1st quarter of 2026, the Company had total revenue of THB 142.01 million increased by THB 8.60 million or 6.45 % compared to the previous year This growth was primarily driven by increased revenue from the precast concrete and ready-mixed concrete product groups, in line with the expansion of construction projects supporting the growth of industrial estates in the Eastern region. The Company has continued to implement its sales strategies and management practices in accordance with its established policies and objectives, while also focusing on continuously enhancing operational efficiency.
2. In the 1st quarter of 2026, the Company had gross profit margin which was THB 38.52 million or 27.27 % of total revenue. The Company gross profit increased by THB 0.34 million or 0.89 % compared to the previous year, attributable to the revenue growth mentioned above.
3. In the 1st quarter of 2026, selling expenses of the Company decreased by THB 2.78 million or 12.12 % compared to the previous year The key contributing factors were improved efficiency in transportation management, as well as more systematic planning and control of maintenance operations for delivery vehicles. At the same time, the Company’s administrative expenses decreased by THB 0.47 million, or 3.95%, compared to the same period of the previous year, as a result of expense control measures and effective internal management.
4. In the 1st quarter of 2026, financial expenses of the Company decreased by THB 0.41 million or 15.14 % compared to the previous year, This was attributable to the gradual repayment of certain loan obligations, together with the Company’s ongoing and consistent implementation of its financial cost management policy.

In summary, in the 1st quarter of 2026, the Company recorded net profit of THB 3.52 million, representing an increase of THB 2.43 million, or 223%, compared to the same period of the previous year, in which the Company reported net profit of THB 1.09 million. The key supporting factors were revenue growth, improved efficiency in transportation management, and the effective implementation of the Company’s operational plans and objectives.

Please be informed accordingly.

Sincerely yours,



(Miss Amonwan Chaitrakulthong)
Chief Financial Officer

STC Concrete Product Public Company Limited